



US Department of Commerce
Economic Development Administration

ECONOMIC DEVELOPMENT ADMINISTRATION

Grant Funding Workshop
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Economic Development Administration (EDA)



- EDA provides **grant-based investments** to units of state and local government and non-profits in communities and regions suffering from severe economic distress
- EDA targets its investments to attract **private capital investment** and to create **higher-skill, higher-wage jobs**
- EDA investments are focused on locally-developed, regionally-based economic development initiatives that directly contribute to economic growth and that emphasize **regional competitiveness, innovation** and **entrepreneurship**



Economic Development Administration (EDA)

- *Investments Types*
 - Public Works
 - Economic Adjustment
 - Research and National Technical Assistance
 - Local Technical Assistance
 - Partnership Planning
 - Trade Adjustment Assistance



Economic Development Administration (EDA)



- *Investments Types*

- Public Works

- Supports the construction, expansion or upgrade of public infrastructure and facilities

- Economic Adjustment

- Assists in the design and/or implementation of strategies (e.g., strategy development, infrastructure construction, revolving loan fund capitalization) to assist communities or regions that have experienced or are under the threat of serious damage to the underlying economic base



Economic Development Administration (EDA)

- *Investments Types*

- Research and National Technical Assistance

- Supports research of leading edge economic development practices as well as information dissemination efforts to national audiences

- Local Technical Assistance

- Focused assistance provided to public and nonprofit leaders to help in economic development decision making (e.g., project planning, impact analyses, feasibility studies) -- also includes the *University Center Program*, which makes the resources of universities available to the economic development community



Economic Development Administration (EDA)

- *Investments Types*

- Partnership Planning

- Assists local and regional organizations (Economic Development Districts, Indian Tribes, and other eligible areas) with their short and long-term planning efforts

- Trade Adjustment Assistance

- Supports a national network of eleven Trade Adjustment Assistance Centers to help communities and regions affected by increased imports prepare and implement strategies to guide their economic recovery



Economic Development Administration (EDA)



- ***Investment Guidelines:*** Investment proposals are competitively evaluated on the extent to which they:
 - Are market-based and results driven
 - Have strong organizational leadership
 - Advance regional competitiveness, innovation and entrepreneurship
 - Contribute to a long-term, overarching comprehensive economic development strategy
 - Demonstrate a high degree of commitment (i.e., additional public/private support)



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Applying for Investments – Key Points

- Process is regionally-driven
- Proposals must be based on a locally developed comprehensive economic development strategy (CEDS)
- Eligible applicants must be a state, a political subdivision of a state, district organization, Indian tribe, institution of higher education, or a non-profit acting in coordination with a political subdivision of a state
- Certain economic distress criteria must be met
- Cost sharing or matching is required



Consideration Points

- Investments seek to foster higher-skill, higher-wage jobs and private capital investment in areas of severe economic distress
- Projects range from small, upfront planning efforts to multi-million dollar infrastructure improvements
- Rolling application process is highly-competitive, regionally-driven and market-based; funds are limited



NEW INITIATIVES

- American Recovery and Reinvestment Act (09/30/2010)
- Community Trade Adjustment Assistance (04/20/2010)
- Energy Regional Innovation Clusters (05/06/2010)
- I-6 Challenge Grant (07/15/2010)



For More Information

www.eda.gov

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